

**BP PLASTICS HOLDING BHD**  
(Company No. 644902-V)  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Unaudited Individual Quarter		Unaudited Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To Date	Corresponding Period
	30 Jun 2015	30 Jun 2014	30 Jun 2015	30 Jun 2014
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	<b>67,201</b>	<b>75,484</b>	<b>134,046</b>	<b>147,913</b>
Cost of sales	(57,615)	(67,867)	(116,229)	(132,706)
<b>Gross profit</b>	<b>9,586</b>	<b>7,617</b>	<b>17,817</b>	<b>15,207</b>
Other income	369	358	884	538
Finance income	231	194	469	488
Administration and general expenses	(2,625)	(1,592)	(4,663)	(3,206)
Selling and marketing expenses	(2,306)	(2,259)	(4,643)	(4,445)
Finance cost	-	-	(7)	(11)
<b>Profit before taxation</b>	<b>5,255</b>	<b>4,318</b>	<b>9,857</b>	<b>8,571</b>
Income tax expense	(839)	(1,080)	(2,029)	(2,153)
<b>Profit after taxation</b>	<b>4,416</b>	<b>3,238</b>	<b>7,828</b>	<b>6,418</b>
<b>Other comprehensive income:</b>				
Foreign currency translation, representing other comprehensive income for the year, net of tax	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>4,416</b>	<b>3,238</b>	<b>7,828</b>	<b>6,418</b>
Basic earnings per ordinary share (sen)	2.35	1.80	4.19	3.56
Diluted earnings per ordinary share (sen)	NA	NA	NA	NA

**Remarks**

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.*

**BP PLASTICS HOLDING BHD**  
(Company No. 644902-V)  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) As at end of Current Quarter 30 Jun 2015	(Audited) As at Preceding Financial Year End 31 Dec 2014
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	71,246	65,149
Investment (in quoted securities)	101	101
	<b>71,347</b>	<b>65,250</b>
<b>Current assets</b>		
Inventories	38,633	44,871
Trade and other receivables	37,668	39,367
Cash and cash equivalents	51,534	37,817
Tax recoverable	71	64
	<b>127,906</b>	<b>122,119</b>
<b>TOTAL ASSETS</b>	<b>199,253</b>	<b>187,369</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	93,844	92,040
Treasury Share	(21)	(21)
Share premium	4,929	3,898
Reserves	61,413	59,215
	<b>160,165</b>	<b>155,132</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	8,722	9,372
<b>Current liabilities</b>		
Short term borrowing	-	4,680
Trade and other payables	28,281	17,097
Tax provision	2,085	1,088
	<b>30,366</b>	<b>22,865</b>
<b>TOTAL LIABILITIES</b>	<b>39,088</b>	<b>32,237</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>199,253</b>	<b>187,369</b>
<i>Net assets per share attributable to ordinary equity holders of the parent (RM)</i>	<b>0.85</b>	<b>0.84</b>

**Remark**

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statement.*

**BP PLASTICS HOLDING BHD**  
(Company No. 644902-V)  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Non-distributable			Foreign Currency Translation Reserve	ESOS Reserve	Distributable Retained Profits	Total
		Share Premium	Treasury Share	Revaluation Reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<i>For the period ended 30 Jun 2015</i>								
<b>At 1 January 2015</b>	<b>92,040</b>	<b>3,898</b>	<b>(21)</b>	-	-	<b>129</b>	<b>59,086</b>	<b>155,132</b>
Dividends paid to shareholders	-	-	-	-	-	-	(5,630)	(5,630)
Issue of ordinary shares pursuant to ESOS	1,804	1,031	-	-	-	-	-	2,835
Total comprehensive income for the period	-	-	-	-	-	-	7,828	7,828
<b>At 30 June 2015</b>	<b>93,844</b>	<b>4,929</b>	<b>(21)</b>	-	-	<b>129</b>	<b>61,284</b>	<b>160,165</b>
<i>For the period ended 30 Jun 2014</i>								
<b>At 1 January 2014</b>	<b>90,060</b>	<b>3,493</b>	<b>(21)</b>	-	(5)	<b>129</b>	<b>59,915</b>	<b>153,571</b>
Dividends paid to shareholders	-	-	-	-	-	-	(5,403)	(5,403)
Issue of ordinary shares pursuant to ESOS	164	10	-	-	-	-	-	174
Total comprehensive income for the period	-	-	-	-	-	-	6,418	6,418
<b>At 30 June 2014</b>	<b>90,224</b>	<b>3,503</b>	<b>(21)</b>	-	(5)	<b>129</b>	<b>60,930</b>	<b>154,760</b>

**Remark**

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes to the interim financial statements*

**BP PLASTICS HOLDING BHD**  
(Company No. 644902-V)  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Unaudited 6 months ended 30 Jun 2015 RM'000	Unaudited 6 months ended 30 Jun 2014 RM'000
<b>OPERATING ACTIVITIES</b>		
Profit before taxation and minority interest	9,857	8,571
Adjustments for :		
Depreciation of property, plant and equipment	3,743	4,166
Gain on disposal of property, plant and equipment	(11)	-
Provision for doubtful debt	130	-
Interest expense	7	11
Interest income	(469)	(488)
Operating profit before working capital changes	13,257	12,260
Decrease in inventories	6,238	7,255
Decrease/(increase) in receivables	1,569	(9,589)
Increase/(decrease) in payables	11,184	(15,197)
Cash generated from/(used in) operations	32,248	(5,271)
Interest paid	(7)	(11)
Taxes paid	(1,689)	(1,346)
<b>Net cash flows generated from/(used in) operating activities</b>	<b>30,552</b>	<b>(6,628)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(9,840)	(667)
Proceeds from disposal of property, plant and equipment	11	-
Interest received	469	488
<b>Net cash flows used in investing activities</b>	<b>(9,360)</b>	<b>(179)</b>
<b>FINANCING ACTIVITIES</b>		
Proceeds from issuance of ordinary shares	2,835	174
Repayment of short term borrowings	(4,680)	(3,724)
Dividend payment	(5,630)	(5,403)
<b>Net cash flows used in financing activities</b>	<b>(7,475)</b>	<b>(8,953)</b>
Net increase/(decrease) in cash and cash equivalents	13,717	(15,760)
<b>Cash and cash equivalents at the beginning of the period</b>	<b>37,817</b>	<b>49,990</b>
Effects of exchange differences	-	-
<b>Cash and cash equivalents at 30 June</b>	<b>51,534</b>	<b>34,230</b>
<b>Notes :</b>		
Cash and cash equivalents in the cash flow statement comprise of :-		
Cash and bank balances	34,078	13,673
Repository deposits with a licensed bank	-	-
Short term deposits with financial institution	17,456	20,557
	<b>51,534</b>	<b>34,230</b>

**Remark**

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes to the interim financial statements*